

September 14, 2018

Paul Haggis Appointed to the Bank of Canada Board of Directors

Balfour Pacific Capital Inc. ("Balfour Pacific") is proud to announce that our advisory board member, Paul Haggis, has been appointed to the Board of Directors of the Bank of Canada. Other appointees include Raymond Ivany and Monique Mercier. The move is in keeping with the Government of Canada's commitment to appointing highly qualified candidates to best serve the interest of Canadians.

For more information on Paul Haggis' appointment, visit the News section of the Department of Finance website (link).

About Balfour Pacific:

Balfour Pacific is a Vancouver-based private equity real estate firm focused on value-added investments in the United States. Balfour Pacific is currently investing its fourth fund on behalf of institutions and high net worth investors. Balfour Pacific targets underpriced and out-of-favor assets in secondary or challenged real estate markets in the United States. Should you wish to learn more about Balfour Pacific, please visit our website, www.balfourpacific.com.

