

September 30, 2018

Balfour Pacific Acquires Saint Louis Place in Missouri

Balfour Pacific Capital Inc. (“Balfour Pacific”) is pleased to announce that Balfour Pacific Real Estate IV, LP has acquired Saint Louis Place. The 21-storey class A office building, comprising 337,088 SF, is located in the center of downtown St. Louis, Missouri. Known for its unique architecture and red-brick facade, the building stands out distinctively against the downtown landscape. Saint Louis Place is well-located within the CBD submarket, situated only a few blocks away from the world-famous Gateway Arch and the popular Busch Stadium, home of the St. Louis Cardinals. The building offers excellent accessibility to four major interstates and is in walking proximity to a mass transit subway station.

“We are thrilled with the acquisition,” said Mark Scott, Managing Partner at Balfour Pacific. “The property provides stable in-place cash flow, and we expect occupancy to increase as downtown St. Louis experiences positive residential momentum. Our repositioning strategy, which involves modernization and upgrades, aims to attract new tenants and a growing creative / tech base in St. Louis.”

Saint Louis place is the fourth property acquisition of Balfour Pacific Real Estate IV, LP.

About Balfour Pacific:

Balfour Pacific is a Vancouver-based private equity real estate firm focused on value-added investments in the United States. Should you wish to learn more about Balfour Pacific or this transaction, please visit our website, www.balfourpacific.com.